

# Covid-19 Business Information Package

In amongst scrutinising your business needs, staff security and financial resilience, we are aware of the high volumes of information being targeted towards businesses of all sizes. This in itself can be overwhelming.

## Financial Help from Government

Support Mechanism	Who Does This Suit?	What does it provide?	Link for Application or Extra Information
<b>Coronavirus Business Interruption Loan Scheme</b>	Business with an annual turnover of under £45m, who are experiencing lost or deferred revenues	Loans of up to £5m, overdrafts, asset finance, invoice finance.	<a href="https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils-2/">https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils-2/</a>
<b>Coronavirus Job Retention Scheme</b>	Any business with a UK Payroll	You can furlough employees and apply for a grant that covers 80% of their usual monthly wage costs, up to £2,500 a month.	<a href="https://www.gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme">https://www.gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme</a>
<b>Support for Employees With Sick or Isolating Note</b>	Small and Medium Sized Businesses	Employers can reclaim Statutory Sick Pay for absence due to Covid-19.	<a href="https://www.gov.uk/employers-sick-pay">https://www.gov.uk/employers-sick-pay</a>
<b>Defer Vat &amp; Income Tax</b>	All UK VAT Registered Businesses, Income Tax Self-Assesment	March 2020 - June 2020 VAT payments can be deferred to January 2021.	<a href="https://www.gov.uk/guidance/deferral-of-vat-payments-due-to-coronavirus-covid-19">https://www.gov.uk/guidance/deferral-of-vat-payments-due-to-coronavirus-covid-19</a>
<b>Self Employed Income Support Scheme</b>	Self-Employed Individuals (including members of partnerships)	Claim a taxable grant of 80% of trading profits up to £2,500 per month for the next 3 months.	<a href="https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme">https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme</a>
<b>Bounce Back Loan Scheme: Government Guaranteed</b>	Small Businesses and the Self-Employed.	Loans from £2,000, up to 25% of turnover. The maximum loan available is £50,000.	<a href="https://www.gov.uk/guidance/apply-for-a-coronavirus-bounce-back-loan">https://www.gov.uk/guidance/apply-for-a-coronavirus-bounce-back-loan</a>
<b>Eat Out To Help Out Scheme</b>	Eligible establishments are those in which food is sold for immediate on-premises consumption.	Businesses can offer a 50% discount on meals up to a maximum discount of £10 per head for everyone, including children, and claim back from Government.	<a href="https://www.gov.uk/guidance/register-your-establishment-for-the-eat-out-to-help-out-scheme">https://www.gov.uk/guidance/register-your-establishment-for-the-eat-out-to-help-out-scheme</a>
<b>Reduced Rate VAT</b>	Services and supplies relating to hospitality, hotel and holiday accommodation and certain attractions	A temporary 5% reduced rate of VAT up to January 2021	This is done via your VAT return. Info can be found here <a href="https://www.gov.uk/guidance/catering-takeaway-food-and-vat-notice-7091">https://www.gov.uk/guidance/catering-takeaway-food-and-vat-notice-7091</a>

\* Please note, the Business Support Fund and Help For The Newly Self Employed Fund are both now closed.

As well as government assistance, several sector specific and national agency funding pots have been made available. We have collated a list of these on our website and will strive to ensure this is updated with all relevant grants and loan schemes as they become available. In addition to financial assistance, you will find that there are a number of measures in place to help your business continue to run.

Keeping abreast of the new legislation and mechanisms for accessing assistance can be a job in itself. Many of the national support agencies have created webinars, training sessions and HR and recruitment assistance in order to help you find your way through these uncharted waters.

Find all of the above, and more, on the Covid-19 area of our website:

[investinperth.co.uk/support/covid-19-support](https://investinperth.co.uk/support/covid-19-support)

## Useful Contacts & Organisations

We would like to assure you of our continued support and would urge all businesses in critical financial straits to contact [businessdevelopment@pkc.gov.uk](mailto:businessdevelopment@pkc.gov.uk) in the first instance.

We offer a twice-weekly round-up of the most critical and impactful business news relating to Perth and Kinross businesses in the form of an E-Bulletin. [Click here to sign up for our mailing list.](#)

For Scottish Government initiatives as they happen, [visit the Find Business Support website](#) which is updated as soon as new measures are made live.

Over and above this we recommend the following business support networks and organisations, each of whom can assist specific business needs with various measures including, in some instances, additional financial aid.

### **Business Gateway**

01738 448310

[bgateway.com](http://bgateway.com)

### **Perthshire Chamber of Commerce**

01738 448325

[perthshirechamber.co.uk](http://perthshirechamber.co.uk)

### **GrowBiz**

01828 627790

[growbiz.co.uk](http://growbiz.co.uk)

### **Scottish Tourism Alliance**

01786 459235

[scottishtourismalliance.co.uk](http://scottishtourismalliance.co.uk)

### **Federation of Small Business**

[fsb.org.uk](http://fsb.org.uk)

### **Scottish Food & Drink**

Business support measures

[Link to .pdf](#)

### **Change to HMRC helpline number**

HMRC have experienced some strain in their network provider as more people across the UK are staying at home, so they have now changed their number.

The new helpline number is **0800 024 1222**

Open from 8am- 4pm Monday to Friday.