

Covid-19 Business Information Package

In amongst scrutinising your business needs, staff security and financial resilience, we are aware of the high volumes of information being targeted towards businesses of all sizes. This in itself can be overwhelming.

Financial Help from Government

Support Mechanism	Who Does This Suit?	What does it provide?	Link for Application or Extra Information
Strategic Framework Business Fund Temporary Closure Grant	Businesses who are required to close by law as part of the Scottish Government's tier system	Grant funding of between £2000 and up to £15000 for multiple premises, will cover the period of any closures or restrictions.	https://www.pkc.gov.uk/sfbusinessfund
Strategic Framework Business Fund Business Restrictions Grant	Businesses that can remain open but are specifically required to modify their operations by law, for example having to close earlier than normal.	Grant funding of between £1400 and up to £10,500 for multiple premises, will cover the period of any closures or restrictions.	https://www.pkc.gov.uk/sfbusinessfund
Coronavirus Job Retention Scheme	Any businesses with a UK payroll	Employers can furlough employees and apply for a grant to cover a portion of their usual monthly wage costs where you record them as being on furlough.	https://www.gov.uk/guidance/claim-for-wage-costs-through-the-coronavirus-job-retention-scheme
Defer VAT	All UK VAT registered businesses	March 2020 - June 2020 payments can be deferred to March 2021. A new payment scheme also offers the option to make 11 smaller monthly installments to be paid by March 2022.	https://www.gov.uk/guidance/deferral-of-vat-payments-due-to-coronavirus-covid-19
Defer Self-Assessment Tax Payments on account	Individuals liable for self-assessment tax payments	No interest or penalty on deferred July 2020 payments on account if paid in full any time up to 31 January 2021.	https://www.gov.uk/guidance/defer-your-self-assessment-payment-on-account-due-to-coronavirus-covid-19
HMRC Time to Pay Service	All businesses and self-employed people in financial distress, and with outstanding tax liabilities	Businesses and individuals can pay off their debt by instalments over a period of time. Arrangements are agreed on a case-by-case basis	Call the HMRC Helpline on 0800 024 1222 or via web chat on https://www.gov.uk/government/organisations/hm-revenue-customs/contact/coronavirus-covid-19-helpline
Kickstart Scheme	Organisations or collectives creating more than 30 job placements as part of the Kickstart Scheme	100% of the National Minimum Wage / Living Wage for 25 hours per week for a total of 6 months. Associated employer National Insurance contributions.	If you are creating more than 30 jobs: https://www.gov.uk/government/collections/kickstart-scheme If you are creating fewer than 30 jobs please contact Perthshire Chamber of Commerce at info@perthshirechamber.co.uk
Bounce Back Loan Scheme	Small and medium sized businesses established before 1st March 2020	The scheme helps small and medium-sized businesses to borrow between £2,000 and up to 25% of their turnover. The maximum loan available is £50,000.	https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-schemes/bounce-back-loans/current-accredited-lenders-and-partners/

* Please note, the Business Support Fund and Help For The Newly Self Employed Fund are both now closed.

As well as government assistance, several sector specific and national agency funding pots have been made available. We have collated a list of these on our website and will strive to ensure this is updated with all relevant grants and loan schemes as they become available. In addition to financial assistance, you will find that there are a number of measures in place to help your business continue to run.

Keeping abreast of the new legislation and mechanisms for accessing assistance can be a job in itself. Many of the national support agencies have created webinars, training sessions and HR and recruitment assistance in order to help you find your way through these uncharted waters.

Find all of the above, and more, on the Covid-19 area of our website:

investinperth.co.uk/support/covid-19-support

Useful Contacts & Organisations

We would like to assure you of our continued support and would urge all businesses in critical financial straits to contact businessdevelopment@pkc.gov.uk in the first instance.

We offer a fortnightly round-up of the most critical and impactful business news relating to Perth and Kinross businesses in the form of an E-Bulletin. [Click here to sign up for our mailing list.](#)

For Scottish Government initiatives as they happen, [visit the Find Business Support website](#) which is updated as soon as new measures are made live.

Over and above this we recommend the following business support networks and organisations, each of whom can assist specific business needs with various measures including, in some instances, additional financial aid.

Business Gateway

01738 448310

bgateway.com

Perthshire Chamber of Commerce

01738 448325

perthshirechamber.co.uk

GrowBiz

01828 627790

growbiz.co.uk

Scottish Tourism Alliance

01786 459235

scottishtourismalliance.co.uk

Federation of Small Business

fsb.org.uk

Scottish Food & Drink

Business support measures

[Link to .pdf](#)

HMRC helpline number

0800 024 1222

Open 8am - 4pm Monday to Friday

UK Government Coronavirus Business Support Finder

The UK Government has launched an online business support finder tool which shows some of the supports available to you and your business. Please note, this service mainly focuses on UK Government support schemes. Your business may also be eligible for support schemes operated by the Scottish Government or other agencies.

The business support finder tool can be accessed at:

<https://www.gov.uk/business-coronavirus-support-finder>

You can also check for Scottish Government business support updates via:

<https://findbusinesssupport.gov.scot/>